SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Add <u>Heller Greg</u>	ress of Reporting P ory John	erson*	2. Date of Event Re Statement (Month/I 09/01/2024		3. Issuer Name and Ticker or Trading Symbol Atlanta Braves Holdings, Inc. [BATRK]					
(Last)	(First)	(Middle)			4. Relationship of Reporting Person(s) (Check all applicable)	s) to Issuer		5. If Amendment, Date of Original Filed (Month/Day/Year)		
(Last) (First) (Middle) C/O ATLANTA BRAVES HOLDINGS, INC. 755 BATTERY AVENUE SE					Director X Officer (give title below) EVP, CLO & Sec	10% Owner Other (specify below) ecretary		 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person 		
(Street) ATLANTA GA 30339					,					
(City)	(State)	(Zip)								
Table I - Non-Derivative Securities Beneficially Owned										
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4)			4. Nature of Indirect Beneficial Ownership (Instr. 5)		
Series C Common Stock ⁽¹⁾					2,170	D				
					ve Securities Beneficially Ov ants, options, convertible se		·			
1. Title of Derivative Security (Instr. 4)			2. Date Exerc Expiration Da (Month/Day/)	ate	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversi or Exerci	se (D) or	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
			Date Exercisable	Expiration Date	n Title	Amount or Number of Shares	Price of Derivativ Security	Indirect (I) e (Instr. 5)		
Restricted stock units - BATRK			(2)	(2)	Series C Common Stock	22,981	(3)	D		
Restricted stock units - BATRK			12/11/2024	12/11/2024	4 Series C Common Stock	15,320	(3)	D		
Stock option (Right to Buy) - BATRK			12/10/2023	12/10/2027	7 Series C Common Stock	190,263	27.18	D		
Stock option (Right to Buy) - BATRK			(4)	12/11/2030) Series C Common Stock	58,142	37.45	D		

Explanation of Responses:

1. Shares of Series C Common Stock have no votes per share.

2. The restricted stock unit award vests in substantially equal installments on each of December 11, 2024, 2025 and 2026.

3. Each restricted stock unit represents a contingent right to receive one share of Series C Common Stock.

4. The option award vests and becomes exercisable in three substantially equal installments on each of December 11, 2024, 2025 and 2026.

Remarks:

Exhibit 24 - Power of Attorney

/s/ Kerry T. Wenzel, Attorney-in- 09/09/2024

** Signature of Reporting Person

Fact

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB APPROVAL

SECTION 16 POWER OF ATTORNEY

Know all by these presents, that the undersigned hereby constitutes and appoints Jonathan R. DiChiara, Paul J. Nozick, Rebecca R. Valentino and/or Kerry T. Wenzel, signing singly, the undersigned's true and lawful attorney-in-fact to:

(1)prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the U.S. Securities and Exchange Commission (the "<u>SEC</u>") a Form ID, including amendments thereto, and any other documents necessary or appropriate to obtain codes and passwords enabling the undersigned to make electronic filings with the SEC of reports required by Section 16(a) of the Securities Exchange Act of 1934 (the "<u>Exchange Act</u>") or any rule or regulation of the SEC;

(2) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of Atlanta Braves Holdings, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Exchange Act and the rules thereunder;

(3)do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5 and timely file such form with the SEC and any stock exchange or similar authority; and

(4)take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Exchange Act.

This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact. In affixing his or her signature to this Power of Attorney, the undersigned hereby revokes any and all previously executed Powers of Attorney for the same or similar purposes.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 28th day of August, 2024.

By: /s/ Greg Heller

Name: Gregory John Heller Title: Executive Vice President, Chief Legal Officer and Secretary