FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## OMB APPROVAL

| OMB Number:              | 3235-0287 |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|
| Estimated average burden |           |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |

#### Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| transaction was made pursuant to a contract, instruction or written plan fo purchase or sale of equity securities issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | of the   |   |   |
|--|----------|---|---|
| Name and Address of Reporting Pe<br>Associated Capital Group   |          | 2. Issuer Name and Ticker or Trading Symbol Atlanta Braves Holdings, Inc. [ BATRA ] | Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director X 10% Owner      |
| (Last) (First)   | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 11/02/2023                         | Officer (give title Other (specify below)   |
| 191 MASON STREET   |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                            | Individual or Joint/Group Filing (Check Applicable Line)     Form filed by One Reporting Person |
| (Street)   |          |   | X Form filed by More than One Reporting Person  |
| GREENWICH CT   | 06830    |   |   |
| (City) (State)   | (Zip)    |   |   |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transaction<br>Code (Instr.<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and 5) |               |         | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following Reported | 6. Ownership<br>Form: Direct (D)<br>or Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|---------------------------------|--|---|---|---|--|---------------|---------|--|---|---|
|                                 |  |   | Code                                    | v | Amount   | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                     |   | (Instr. 4)  |
| Series A Common Stock           | 11/02/2023                                 |   | P                                       |   | 40   | A             | \$38.99 | 2,550  | <b>D</b> <sup>(1)</sup>   |   |
| Series A Common Stock           |  |   |   |   |  |               |         | 22,800   | <b>D</b> <sup>(2)</sup>   |   |
| Series A Common Stock           |  |   |   |   |  |               |         | 42,000   | D <sup>(3)</sup>  |   |
| Series A Common Stock           |  |   |   |   |  |               |         | 15,000   | I   | By:<br>Limited<br>Partnership<br>I <sup>(4)</sup>   |
| Series A Common Stock           |  |   |   |   |  |               |         | 12,500   | I   | By:<br>Limited<br>Partnership<br>II <sup>(4)</sup>  |
| Series A Common Stock           |  |   |   |   |  |               |         | 4,000  | I   | By:<br>Limited<br>Partnership<br>III <sup>(4)</sup> |
| Series A Common Stock           |  |   |   |   |  |               |         | 20,000   | I   | By:<br>Limited<br>Partnership<br>IV <sup>(4)</sup>  |
| Series A Common Stock           |  |   |   |   |  |               |         | 2,500  | I   | By:<br>Limited<br>Partnership<br>V <sup>(4)</sup>   |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security (Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | <br>3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transac<br>Code (In<br>8) |   | Derivative |     | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 3 and 4) |                                     | <br>9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |
|--|---|---|---------------------------------|---|------------|-----|--|--------------------|--|-------------------------------------|--|--|---------------------------------------|
|  |   |   | Code                            | v | (A)        | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of Shares | Transaction(s)<br>(Instr. 4)   |  |                                       |

| Name and Address of Reporting Person*     |                |           |  |  |  |  |  |  |  |
|---|----------------|-----------|--|--|--|--|--|--|--|
| Associated Capital Group, Inc.            |                |           |  |  |  |  |  |  |  |
| (Last)                                    | (First)        | (Middle)  |  |  |  |  |  |  |  |
| 191 MASON STREET                          |                |           |  |  |  |  |  |  |  |
| (Street)                                  |                |           |  |  |  |  |  |  |  |
| GREENWICH                                 | CT             | 06830     |  |  |  |  |  |  |  |
| (City)                                    | (State)        | (Zip)     |  |  |  |  |  |  |  |
| 1. Name and Address o                     |                |           |  |  |  |  |  |  |  |
| GAMCO INVE                                | STORS, INC. ET | <u>AL</u> |  |  |  |  |  |  |  |
| (Last)                                    | (First)        | (Middle)  |  |  |  |  |  |  |  |
| ONE CORPORATI                             | E CENTER       |           |  |  |  |  |  |  |  |
| (Street)                                  |                |           |  |  |  |  |  |  |  |
| RYE                                       | NY             | 10580     |  |  |  |  |  |  |  |
| (City)                                    | (State)        | (Zip)     |  |  |  |  |  |  |  |
| 1. Name and Address of Reporting Person * |                |           |  |  |  |  |  |  |  |
| GGCP, INC.                                |                |           |  |  |  |  |  |  |  |
| (Last)                                    | (First)        | (Middle)  |  |  |  |  |  |  |  |
| 189 MASON STREET                          |                |           |  |  |  |  |  |  |  |
| (Street)                                  |                |           |  |  |  |  |  |  |  |
| GREENWICH                                 | CT             | 06830     |  |  |  |  |  |  |  |
| (City)                                    | (State)        | (Zip)     |  |  |  |  |  |  |  |
| 1. Name and Address o                     |                |           |  |  |  |  |  |  |  |
| GABELLI MAI                               | RIO J          |           |  |  |  |  |  |  |  |
| (Last)                                    | (First)        | (Middle)  |  |  |  |  |  |  |  |
| 191 MASON STREET                          |                |           |  |  |  |  |  |  |  |
| (Street)                                  |                |           |  |  |  |  |  |  |  |
| GREENWICH                                 | CT             | 06830     |  |  |  |  |  |  |  |
| (City)                                    | (State)        | (Zip)     |  |  |  |  |  |  |  |
|   |                |           |  |  |  |  |  |  |  |

### **Explanation of Responses:**

- 1. These shares are owned by Associated Capital Group, Inc.
- 2. These shares are owned by Mario J. Gabelli.
- 3. These shares are owned by GGCP, Inc.
- 4. GAMCO Investors, Inc. and Associated Capital Group, Inc. have less than a 100% interest in this entity; GGCP, Inc. has less than a 100% interest in GAMCO Investors, Inc. and Associated Capital Group, Inc.; and Mario J. Gabelli has less than a 100% interest in GGCP, Inc. The amount of securities reported as beneficially owned reflects the total amount of securities held by this entity which is greater that the Reporting Persons' indirect pecuniary interests. The Reporting Persons hereby disclaim ownership of these securities in excess of their pecuniary interests.

/s/ Douglas R. Jamieson,
Attorney-In-Fact for MARIO J.
GABELLI, GGCP INC., and
ASSOCIATED CAPITAL
GROUP, INC.
/s/ Peter D. Goldstein, General
Counsel for GAMCO 11/03/2023

INVESTORS, INC.

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.